

Residential Tax Exemption

All qualified real estate assessed as residential property is eligible to receive a 100% exemption from taxation on the first \$75,000 of actual value added by improvements. The exemption is for a period of 5 years.



Commercial Tax

Exemption

An exemption for a period of three years is available on all qualified real estate assessed as commercial is eligible to receive a 100% exemption from taxation on the actual value added by the improvements.

Need More Information?

GUIDELINES AND APPLICATIONS ARE AVAILABLE AT CITY HALL

Contact Us:

Emmetsburg City Hall 2021 Main Street Emmetsburg, IA 50536 712.852.4030

Visit us on the web www.Emmetsburg.com

The City of Emmetsburg would like to express their sincere gratitude as these grant programs are made possible by funds contributed by the Palo Alto County Gaming Development Corporation with proceeds from Wild Rose Casino and Resort.



EMMETSBURG Housing Incentives



Are you looking to buy?

HOME OWNERSHIP GRANT

The City of Emmetsburg has funds pledged for grants of up to 5% of a home purchase.

Acquisition is for **primary** personal single-family home appraised (home and land value) between **\$26,000**-**\$100,000** in Emmetsburg.

Building Your Dream Home?

HOUSING INITIATIVE GRANT

The City of Emmetsburg has

\$15,000 grants available for the
construction of homes within
the city limits. The appraised
value or actual cost of the
home and land shall be
between \$110,000 and

\$210,000. Must be for new
primary personal residence.



Beyond Repair?

DEMOLITION GRANT

Perfect location, but not exactly what you want? Or, do you want to clean up your neighborhood? The City of Emmetsburg can provide grants up to \$5,000 to help demolish dilapidated structures.

Investment

Opportunity?

APARTMENT GRANT

For newly-constructed apartments, the City of Emmetsburg can provide grants of \$15,000 per apartment. If an existing structure is **converted** to apartments, \$7,500 per apartment is available.