

The Emmetsburg Municipal Utilities Board of Trustees met in regular session on Tuesday January 22, 2019 at 7:00 A.M. in the council chambers of City Hall. Chairman Kirk Haack called the meeting to order with Trustees Veltri, Auten, Baatz and Saxton in attendance. The meeting was called to order and it was moved, seconded and carried to approve the agenda.

Public Comment:

Bill Harris addressed the board with his concerns.

New Business:

John Bird updated the board on recent PEFA and PEFA INC. meetings.

Motion was made seconded and carried to approve minutes from the January 8, 2019 regular meeting.

Motion was made seconded and carried to approve claims for December 2018 in the amount of \$173,485.63.

Motion was made seconded and carried to approve the financial statement for December 2018.

Motion was made seconded and carried to change treasurer to financial officer in the current investment policy.

Resolution 19-02 A Resolution Approving Investment Policy was introduced, seconded and approved unanimously.

Trustees Saxton and Veltri will serve on an ad-hoc committee to establish revolving loan guidelines.

City Administrators Report:

Administrator Kibbie updated on three recent water leaks that have been repaired.

Kibbie also stated wastewater foreman Bob Leuer is currently heading to Minnesota to pick up the lift station pump that was being repaired.

Trustee Baatz asked on the status of the audit and finance director Jones informed the board they had been in house working and hope to have it ready to present at a future meeting.

No other business was brought before the board and it was moved, seconded and carried to adjourn.

Kirk Haack, Chairman

Attest: Lisa Gappa, Board Secretary

FUND REVENUES FOR PUBLICATION

For the month of December 2018

Gas Department	228,639.24
Water Department	68,777.90
Sewer Department	<u>70,005.91</u>
	\$367,423.05

Payments for Publication

Advantage Administrators	Self Insure	137.16
Clayton Energy Corp.	Gas commodity	150,243.85
Heartland Payment Systems	Credit Card fees	195.06
Iowa Finance Authority	Water plant Interest	22,196.25
Iowa Trust & Savings Bank	Bank Fees	10.00
Payment Service Network	Service Fees	508.13
Principal Fin. Group	Disability Insurance	<u>370.18</u>
		\$173,485.63