

**Emmetsburg Municipal Utilities
Revolving Loan Fund Application**

APPLICANT INFORMATION

Name(s) of Applicant(s): _____

Business Address: _____

Mailing Address (if different): _____

Contact Person: _____ Title: _____

Telephone: _____ Fax: _____

Business Structure:

- Cooperative Corporation Not-for-profit
 Partnership Sole Proprietorship Limited Liability Corporation

Is this a new business? Yes No Date Established: _____

Federal Employer ID #: _____ D-U-N-S® Number: _____

APPLICANT(S)/OWNER(S) – only include applicants that will be named on the loan

Name/Title	Home Address	Phone	% Owned

Is the Applicant a United States Citizen or Entity? Yes No

Has the Applicant been declared bankrupt in the last 10 years? Yes No

Is there any legal action pending against the Applicant? Yes No

Has the Applicant ever been charged with a felony? Yes No

Is the Applicant a registered sex offender? Yes No

Has the Applicant ever co-signed someone else’s liability? Yes No

Does the Applicant have any taxes in delinquent status or in dispute? Yes No

Are all federal and state income taxes filed? Yes No

Are any other business names used by the Applicant? Yes No

If yes, please list: _____

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BUSINESS INFORMATION

Provide a description and history of the business:

PROJECT

What date will the project begin? _____ Completion date: _____

Describe in detail the proposed "project" being undertaken – expansion, remodeling and facility improvements, equipment, new product, etc. *(If doing construction/facility improvements, please attach any designs or renderings that you have.)*

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SOURCES & USES OF FUNDS

Uses of Funds	Description	Amount
Real Estate Acquisition		\$
Construction and Facility Improvements		\$
Machinery & Equipment		\$
Furniture & Fixtures		\$
Products & Materials		\$
Other		\$
TOTAL FUNDS REQUIRED		\$

Sources of Funds	Amount
Personal Investment – Describe where funds will come from:	\$
EMU Retail Revolving Loan Fund	\$
Rate & Terms:	
Payment Amount: Frequency: Maturity Date:	
Collateral:	
Financial Institution:	\$
Rate & Terms:	
Payment Amount: Frequency: Maturity Date:	
Collateral:	
Other – Name:	\$
Rate & Terms:	
Payment Amount: Frequency: Maturity Date:	
Collateral:	
Other – Name:	\$
Rate & Terms:	
Payment Amount: Frequency: Maturity Date:	
Collateral:	
TOTAL SOURCES OF FUNDS (should be equal to Total Funds Required above)	\$

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REQUIRED ATTACHMENTS – *check off each one submitted*

All Applicants:

- Completed, original signed application
- \$100 application fee
- Copies of bids, quotes, estimates or other cost documentation for project activities
- Documentation of all project funding commitments (cash banks, other lenders, grants, etc.)
Commitment letters from banks and all others participating in the project, with terms and conditions of their participation
- Federal tax returns filed by the business/individual for the past three years
If applicant is a new business, sole proprietorship, partnership, or corporation that does not have audited financial statements

For Existing Businesses:

- Current business Balance Sheet and YTD Profit & Loss Statement
- Audited business Balance Sheets and Profit & Loss Statements for the past three years

For New Businesses or Business that have been operating for less than three years:

- Business plan/market study
- Projected Balance Sheets and Profit & Loss Statements for three years into the future
- Personal resume(s) of company management
- Current credit report and personal financial statement of business owners

SIGNATURE

I certify that everything I have stated in this application and on any attachments is correct. Emmetsburg Municipal Utilities Board are authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify Emmetsburg Municipal Utilities Board of any subsequent changes that would affect the accuracy of this Statement. Emmetsburg Municipal Utilities Board are further authorized to answer any questions about Emmetsburg Municipal Utilities' credit experience with applicant(s).

By signing below, each representative of the applicant declares that he/she has read and understands the statement above.

Signature: _____ Date: _____

Signature: _____ Date: _____

Emmetsburg Municipal Utilities is an equal opportunity provider, employer, and lender.

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“The following information is requested by the Federal Government for certain types of loans and grants, in order to monitor compliance with civil rights laws. You are not required to furnish this information, but are encouraged to do so. The law requires that a program recipient may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulation, this program representative is required to note race/ethnicity on the basis of visual observation or surname.”

I do not wish to furnish this information

Ethnicity:

Hispanic or Latino

Not Hispanic or Latino

Race: (Mark one or more)

White

Black or African American

American Indian/Alaska Native

Asian

Native Hawaiian or Other Pacific Islander

Gender:

Male

Female