

NOTICE OF PUBLIC HEARING - CITY OF EMMETSBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 06:00 PM **Meeting Location:** The Shores at Five Island (Community Center) 14 N Lawler Emmetsburg, IA 50536

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.emmetsburg.com

City Telephone Number
 (712) 852-4030

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	136,494,298	135,740,937	135,740,937	
Tax Levies:				
Regular General	1,105,604	1,105,604	1,099,502	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	50,997	50,997	82,542	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	36,853	36,853	36,650	
Police & Fire Retirement	0	0	0	
FICA & IPERS	211,412	211,412	213,960	
Other Employee Benefits	402,026	402,026	405,205	
Total Tax Levy	1,806,892	1,806,892	1,837,859	
Tax Rate	13.23786	13.31133	13.53946	1.71

Explanation of significant increases in the budget:

The FICA & IPERS and Other Employee Benefits increased due to being a percentage of employee pay, which has increased due to cost of living adjustments. The Liability, Property & Self-Insurance Costs increased due to an increase in insurance premiums.

If applicable, the above notice also available online at:

The City website: www.emmetsburg.com and the City Facebook page: City of Emmetsburg

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year