

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**EMMETSBURG**  
 Fiscal Year July 1, 2020 - June 30, 2021

The City of EMMETSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 6/14/2021 06:00 PM

**Contact:** Megan Jones

**Phone:** (712) 852-4030

**Meeting Location:** The Shores at Five Island (Community Center)  
 14 N Lawler  
 Emmetsburg, IA 50536

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,846,447	0	1,846,447
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,846,447	0	1,846,447
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	35,335	0	35,335
Other City Taxes	6	743,150	-40,000	703,150
Licenses & Permits	7	77,660	13,000	90,660
Use of Money & Property	8	369,100	-80,000	289,100
Intergovernmental	9	1,197,785	165,000	1,362,785
Charges for Service	10	4,364,446	306,000	4,670,446
Special Assessments	11	39,291	0	39,291
Miscellaneous	12	5,250	0	5,250
Other Financing Sources	13	0	0	0
Transfers In	14	1,875,310	-133,785	1,741,525
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>10,553,774</b>	<b>230,215</b>	<b>10,783,989</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	810,467	5,750	816,217
Public Works	17	1,139,701	67,500	1,207,201
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,202,399	-55,410	1,146,989
Community and Economic Development	20	233,885	31,817	265,702
General Government	21	550,936	30,300	581,236
Debt Service	22	519,154	-31,817	487,337
Capital Projects	23	363,854	-52,000	311,854
Total Government Activities Expenditures	24	4,820,396	-3,860	4,816,536
Business Type/Enterprise	25	3,894,750	731,500	4,626,250
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>8,715,146</b>	<b>727,640</b>	<b>9,442,786</b>
Tranfers Out	27	1,875,310	-133,785	1,741,525
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>10,590,456</b>	<b>593,855</b>	<b>11,184,311</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-36,682</b>	<b>-363,640</b>	<b>-400,322</b>
Beginning Fund Balance July 1, 2020	30	18,144,971	0	18,144,971
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>18,108,289</b>	<b>-363,640</b>	<b>17,744,649</b>

**Explanation of Changes:** Revenues: Police Grant \$90,000; Roads, Bridges, Sidewalks \$3,000; Airport Grant \$75,000; Parks \$45,000; Golf \$7,000; Community Center -\$110,000; LOST -\$40,000; EMU Gas \$294,000; Transfers In -\$133,785.  
 Expenses: Police \$5,750; Traffic/Safety \$5,000; Airport \$36,500; Storm Sewer \$9,000; Parks \$11,500; Recreation -\$5,000; Golf \$11,590; Community Center -\$73,500; General \$25,300; Street \$17,000; HRA \$5,000; South TIF \$21,070; West TIF \$10,747; PA Co Gaming \$50,000; Debt Service -\$31,817; Cemetery \$3,000; Capital Improvement Lake \$3,000; Capital Improvement 5 Island Campground -\$105,000; EMU Water \$56,000; EMU Sewer \$2,500; EMU Gas \$670,000; Transfers Out -\$133,785.