

RECORD OF HEARING AND ADOPTION OF BUDGET AMENDMENT
EMMETSBURG

Fiscal Year July 1, 2020 - June 30, 2021



EMMETSBURG conducted a public hearing for the propose of amending the current budget for the fiscal year ending June 30, 2021

Meeting Date:	Meeting Time:	Meeting Location:
6/14/2021	06:00 PM	The Shores at Five Island (Community Center) 14 N Lawler Emmetsburg, IA 50536

The governing body of the EMMETSBURG met with a quorum present and found that the notice of time and place of the hearing had been published as required by law and that the affidavit of publication is on file with the county auditor. After hearing public comment the governing body took up the amendment to the budget for final consideration and determined that said budgeted expenditures be amended as follows:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,846,447	0	1,846,447
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,846,447	0	1,846,447
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	35,335	0	35,335
Other City Taxes	6	743,150	-40,000	703,150
Licenses & Permits	7	77,660	13,000	90,660
Use of Money & Property	8	369,100	-80,000	289,100
Intergovernmental	9	1,197,785	165,000	1,362,785
Charges for Service	10	4,364,446	306,000	4,670,446
Special Assessments	11	39,291	0	39,291
Miscellaneous	12	5,250	0	5,250
Other Financing Sources	13	0	0	0
Transfers In	14	1,875,310	-133,785	1,741,525
Total Revenues & Other Sources	15	10,553,774	230,215	10,783,989
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	810,467	5,750	816,217
Public Works	17	1,139,701	67,500	1,207,201
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,202,399	-55,410	1,146,989
Community and Economic Development	20	233,885	31,817	265,702
General Government	21	550,936	30,300	581,236
Debt Service	22	519,154	-31,817	487,337
Capital Projects	23	363,854	-52,000	311,854
Total Government Activities Expenditures	24	4,820,396	-3,860	4,816,536
Business Type/Enterprise	25	3,894,750	731,500	4,626,250
Total Gov Activities & Business Expenditures	26	8,715,146	727,640	9,442,786
Transfers Out	27	1,875,310	-133,785	1,741,525
Total Expenditures/Transfers Out	28	10,590,456	593,855	11,184,311
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,682	-363,640	-400,322
Beginning Fund Balance July 1, 2020	30	18,144,971	0	18,144,971
Ending Fund Balance June 30, 2021	31	18,108,289	-363,640	17,744,649

Explanation of Changes: Revenues: Police Grant \$90,000; Roads, Bridges, Sidewalks \$3,000; Airport Grant \$75,000; Parks \$45,000; Golf \$7,000; Community Center -\$110,000; LOST -\$40,000; EMU Gas \$294,000; Transfers In -\$133,785.
Expenses: Police \$5,750; Traffic/Safety \$5,000; Airport \$36,500; Storm Sewer \$9,000; Parks \$11,500; Recreation -\$5,000; Golf \$11,590; Community Center -\$73,500; General \$25,300; Street \$17,000; HRA \$5,000; South TIF \$21,070; West TIF \$10,747; PA Co Gaming \$50,000; Debt Service -\$31,817; Cemetery \$3,000; Capital Improvement Lake \$3,000; Capital Improvement 5 Island Campground -\$105,000; EMU Water \$56,000; EMU Sewer \$2,500; EMU Gas \$670,000; Transfers Out -\$133,785.

	06/14/2021	
City Clerk/Administrator Signature of Certification	Adopted On	Mayor Signature of Certification