

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EMMETSBURG
Fiscal Year July 1, 2021 - June 30, 2022

The City of EMMETSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/9/2022 06:00 PM

Contact: Megan Jones

Phone: (712) 852-4030

Meeting Location: The Shores at Five Island (Community Center)
14 N Lawler
Emmetsburg, IA 50536

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,822,811	0	1,822,811
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,822,811	0	1,822,811
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	123,084	0	123,084
Other City Taxes	6	674,703	0	674,703
Licenses & Permits	7	89,910	0	89,910
Use of Money & Property	8	338,229	0	338,229
Intergovernmental	9	1,039,903	150,000	1,189,903
Charges for Service	10	4,299,014	236,000	4,535,014
Special Assessments	11	17,291	0	17,291
Miscellaneous	12	8,650	96,000	104,650
Other Financing Sources	13	0	0	0
Transfers In	14	1,910,909	176,000	2,086,909
Total Revenues & Other Sources	15	10,324,504	658,000	10,982,504
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,131,242	5,000	1,136,242
Public Works	17	1,249,403	6,000	1,255,403
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,143,662	33,832	1,177,494
Community and Economic Development	20	284,977	0	284,977
General Government	21	575,480	21,000	596,480
Debt Service	22	301,872	0	301,872
Capital Projects	23	199,354	-50,000	149,354
Total Government Activities Expenditures	24	4,885,990	15,832	4,901,822
Business Type/Enterprise	25	3,884,358	371,000	4,255,358
Total Gov Activities & Business Expenditures	26	8,770,348	386,832	9,157,180
Transfers Out	27	1,910,909	176,000	2,086,909
Total Expenditures/Transfers Out	28	10,681,257	562,832	11,244,089
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-356,753	95,168	-261,585
Beginning Fund Balance July 1, 2021	30	18,413,935	427,264	18,841,199
Ending Fund Balance June 30, 2022	31	18,057,182	522,432	18,579,614

Explanation of Changes: Revenues: Increased PA County Gaming revenues by \$150,000; Increased Gas revenues by \$236,000; Increased Lake Fund's revenues by \$96,000 due to sale of dredge. Expenditures: Police training and repairs accounts increased \$5,000; Library insurance increased \$23,832; Golf tournament fees increased \$5,000; Community Center health reimbursement and resale merchandise increased \$5,000; General Government accounting expense increased \$21,000; Road Use street maintenance and supplies increased \$6,000; Capital Improvement Sidewalks was reduced \$10,000; Capital Improvement 5 Island Campground was reduced \$40,000; Water Fund increased \$14,000; Sewer Fund increased \$134,000 mainly due to professional fees for a Chloride Project; Gas Fund increased \$223,000 mainly due to natural gas cost. Transfers: Transfer Local Option Sales Tax to Capital Improvement Splashpad \$25,000; Transfer Capital Improvement American Rescue Plan to EMU Sewer \$276,000; Reduce transfer by \$25,000 from LOST to CI-Revolving; Reduce transfer by \$40,000 from PA County Gaming to 5 Island Campground; Reduce transfer by \$60,000 from LOST to CI-Lawler St.