

**NOTICE OF PUBLIC HEARING - CITY OF EMMETSBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:00 PM **Meeting Location:** The Shores at Five Island (Community Center) 14 N Lawler Emmetsburg, IA 50536

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.emmetsburg.com

City Telephone Number
(712) 852-4030

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	134,777,345	132,589,501	132,589,501	
Tax Levies:				
Regular General	1,091,696	1,091,696	1,073,975	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			129,738	
Support of Local Emer. Mgmt. Commission			0	
Emergency	36,390	36,390	35,799	
Police & Fire Retirement			0	
FICA & IPERS	218,160	218,160	248,857	
Other Employee Benefits	514,418	514,418	530,624	
Total Tax Levy	1,860,664	1,860,664	2,018,993	8.5
Tax Rate	13.80547	14.03327	15.22740	

Explanation of significant increases in the budget:

Liability, Property & Self-Insurance increased due to not including these costs in our FY23 tax levy in an effort to keep property taxes lower and use General Fund cash balances. FICA & IPERS increased due to being a percentage of employee pay, which has increases and adjustments in FY24. Other Employee Benefits increased due to health insurance increasing.

If applicable, the above notice also available online at:

The City website: www.emmetsburg.com and the City Facebook page: City of Emmetsburg

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

