

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of EMMETSBURG  
Fiscal Year July 1, 2023 - June 30, 2024

The City of EMMETSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 1/8/2024 06:00 PM

**Contact:** Megan Jones

**Phone:** (712) 852-4030

**Meeting Location:** The Shores at Five Island (Community Center)  
14 N Lawler  
Emmetsburg, IA 50536

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,899,009	0	1,899,009
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,899,009	0	1,899,009
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	117,274	0	117,274
Other City Taxes	6	723,965	0	723,965
Licenses & Permits	7	83,515	0	83,515
Use of Money & Property	8	362,480	41,000	403,480
Intergovernmental	9	1,912,310	135,000	2,047,310
Charges for Service	10	6,292,504	71,000	6,363,504
Special Assessments	11	17,291	0	17,291
Miscellaneous	12	8,551	5,000	13,551
Other Financing Sources	13	1,108,340	415,000	1,523,340
Transfers In	14	2,067,699	487,000	2,554,699
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>14,592,938</b>	<b>1,154,000</b>	<b>15,746,938</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,105,336	14,000	1,119,336
Public Works	17	1,624,728	-2,900	1,621,828
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,251,558	30,600	1,282,158
Community and Economic Development	20	299,563	0	299,563
General Government	21	653,593	45,450	699,043
Debt Service	22	319,706	56,865	376,571
Capital Projects	23	1,430,340	1,380,000	2,810,340
Total Government Activities Expenditures	24	6,684,824	1,524,015	8,208,839
Business Type/Enterprise	25	4,815,724	131,500	4,947,224
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>11,500,548</b>	<b>1,655,515</b>	<b>13,156,063</b>
Transfers Out	27	2,067,699	487,000	2,554,699
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>13,568,247</b>	<b>2,142,515</b>	<b>15,710,762</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,024,691</b>	<b>-988,515</b>	<b>36,176</b>
Beginning Fund Balance July 1, 2023	30	19,251,584	20,513,470	39,765,054
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>20,276,275</b>	<b>19,524,955</b>	<b>39,801,230</b>

**Explanation of Changes:** Revenues: Increased Police grants \$10,000; Increased Golf Tournament Fees \$1,000; Increased Community Center Miscellaneous Revenues \$5,000; Increased Community Center Food Sales \$32,000, Beverage Sales \$5,000 & Non-Alcohol Beverages \$4,000; Increased CI-Lake Street Bond Proceeds \$415,000; Increased CI-Splashpad Public Sources \$100,000; Increased PA County Gaming Grants \$25,000; Utilities Interest \$70,000. Expenditures: Increased Police Overtime, Other Equipment & Operating Supplies \$11,000; Increased Animal Control Building Maintenance & Other Contractual Services \$3,000; Decreased Airport Capital Outlay \$10,000; Increased Parks Supplies \$1,000; Increased Recreation Flag Football \$1,031; Increased Golf Vehicle Operations, Vehicle Repairs, & Other Capital Equipment \$6,569; Decreased Golf Salaries and Group Insurance \$27,000; Increased Community Center HRA, Tournament Merchandise, Other Capital Equipment, Cost of Resale Food & Beverages \$43,000; Increased General Building Maint & Accounting & Auditing \$30,450; Increased Road Use Workmens Comp & Street Maint \$7,100; Increased HRA \$15,000; Increased Trust Fireworks & Library \$6,000; Increased Solid Waste Operating Supplies \$102,000; Increased Debt Service Interest \$56,865; Increased PA County Gaming Payments \$180,000; Increase CI-Lake Street \$600,000; Increased CI-Splashpad \$600,000; Increased EMU Water \$7,500; EMU Sewer \$11,500; EMU Gas \$10,500. Transfers: T&A to HRA \$15,000; Hotel/Motel to Trust \$8,000; LOST to CI-Splashpad \$150,000 & PA County Gaming to CI-Splashpad \$314,000.