

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of PALO ALTO County, Iowa:

The City Council of EMMETSBURG in said County/Countries met on 01/08/2024 06:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 24-01

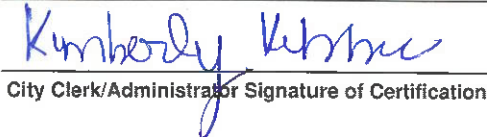
**A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024
(AS LAST CERTIFIED OR AMENDED ON 03/13/2023)**

Be it Resolved by the Council of City of EMMETSBURG

Section 1. Following notice published/posted 12/21/2023 and the public hearing held 01/08/2024 06:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

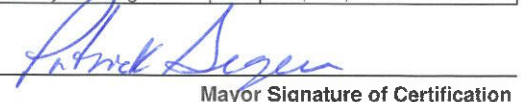
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,899,009	0	1,899,009
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,899,009	0	1,899,009
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	117,274	0	117,274
Other City Taxes	6	723,965	0	723,965
Licenses & Permits	7	83,515	0	83,515
Use of Money & Property	8	362,480	41,000	403,480
Intergovernmental	9	1,912,310	135,000	2,047,310
Charges for Service	10	6,292,504	71,000	6,363,504
Special Assessments	11	17,291	0	17,291
Miscellaneous	12	8,551	5,000	13,551
Other Financing Sources	13	1,108,340	415,000	1,523,340
Transfers In	14	2,067,699	487,000	2,554,699
Total Revenues & Other Sources	15	14,592,938	1,154,000	15,746,938
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,105,336	14,000	1,119,336
Public Works	17	1,624,728	-2,900	1,621,828
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,251,558	30,600	1,282,158
Community and Economic Development	20	299,563	0	299,563
General Government	21	653,593	45,450	699,043
Debt Service	22	319,706	56,865	376,571
Capital Projects	23	1,430,340	1,380,000	2,810,340
Total Government Activities Expenditures	24	6,684,824	1,524,015	8,208,839
Business Type/Enterprise	25	4,815,724	131,500	4,947,224
Total Gov Activities & Business Expenditures	26	11,500,548	1,655,515	13,156,063
Transfers Out	27	2,067,699	487,000	2,554,699
Total Expenditures/Transfers Out	28	13,568,247	2,142,515	15,710,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,024,691	-988,515	36,176
Beginning Fund Balance July 1, 2023	30	19,251,584	20,513,470	39,765,054
Ending Fund Balance June 30, 2024	31	20,276,275	19,524,955	39,801,230

Explanation of Changes: Revenues: Increased Police grants \$10,000; Increased Golf Tournament Fees \$1,000; Increased Community Center Miscellaneous Revenues \$5,000; Increased Community Center Food Sales \$32,000, Beverage Sales \$5,000 & Non-Alcohol Beverages \$4,000; Increased CI-Lake Street Bond Proceeds \$415,000; Increased CI-Splashpad Public Sources \$100,000; Increased PA County Gaming Grants \$25,000; Utilities Interest \$70,000. Expenditures: Increased Police Overtime, Other Equipment & Operating Supplies \$11,000; Increased Animal Control Building Maintenance & Other Contractual Services \$3,000; Decreased Airport Capital Outlay \$10,000; Increased Parks Supplies \$1,000; Increased Recreation Flag Football \$1,031; Increased Golf Vehicle Operations, Vehicle Repairs, & Other Capital Equipment \$6,569; Decreased Golf Salaries and Group Insurance \$27,000; Increased Community Center HRA, Tournament Merchandise, Other Capital Equipment, Cost of Resale Food & Beverages \$43,000; Increased General Building Maint & Accounting & Auditing \$30,450; Increased Road Use Workmens Comp & Street Maint \$7,100; Increased HRA \$15,000; Increased Trust Fireworks & Library \$6,000; Increased Solid Waste Operating Supplies \$102,000; Increased Debt Service Interest \$56,865; Increased PA County Gaming Payments \$180,000; Increase CI-Lake Street \$600,000; Increased CI-Splashpad \$600,000; Increased EMU Water \$7,500; EMU Sewer \$11,500; EMU Gas \$10,500. Transfers: T&A to HRA \$15,000; Hotel/Motel to Trust \$8,000; LOST to CI-Splashpad \$150,000 & PA County Gaming to CI-Splashpad \$314,000.


City Clerk/Administrator Signature of Certification

01/08/2024

Adopted On


Mayor Signature of Certification