

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EMMETSBURG
Fiscal Year July 1, 2023 - June 30, 2024

The City of EMMETSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/13/2024 05:00 PM

Contact: Megan Jones

Phone: (712) 852-4030

Meeting Location: The Shores at Five Island (Community Center)
14 N Lawler
Emmetsburg, IA 50536

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,899,009	0	1,899,009
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,899,009	0	1,899,009
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	117,274	0	117,274
Other City Taxes	6	723,965	0	723,965
Licenses & Permits	7	83,515	0	83,515
Use of Money & Property	8	403,480	0	403,480
Intergovernmental	9	2,047,310	55,000	2,102,310
Charges for Service	10	6,363,504	0	6,363,504
Special Assessments	11	17,291	0	17,291
Miscellaneous	12	13,551	0	13,551
Other Financing Sources	13	1,523,340	0	1,523,340
Transfers In	14	2,554,699	275,000	2,829,699
Total Revenues & Other Sources	15	15,746,938	330,000	16,076,938
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,119,336	275,000	1,394,336
Public Works	17	1,621,828	0	1,621,828
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,282,158	10,000	1,292,158
Community and Economic Development	20	299,563	0	299,563
General Government	21	699,043	0	699,043
Debt Service	22	376,571	0	376,571
Capital Projects	23	2,810,340	145,000	2,955,340
Total Government Activities Expenditures	24	8,208,839	430,000	8,638,839
Business Type/Enterprise	25	4,947,224	28,610	4,975,834
Total Gov Activities & Business Expenditures	26	13,156,063	458,610	13,614,673
Transfers Out	27	2,554,699	275,000	2,829,699
Total Expenditures/Transfers Out	28	15,710,762	733,610	16,444,372
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	36,176	-403,610	-367,434
Beginning Fund Balance July 1, 2023	30	39,765,054	0	39,765,054
Ending Fund Balance June 30, 2024	31	39,801,230	-403,610	39,397,620

Explanation of Changes: Revenues: Increased PA Gaming Grants \$55,000. Expenditures: Increased Fire Capital Outlay Vehicle \$275,000; Increased Trust Library \$10,000; Increased PA Gaming Payments \$145,000; Increased Cemetery Other Contractual \$1,110; Increased Solid Waste Payments to Other Agencies \$15,000; Increased EMU Water Tank Maintenance \$4,000; Increased EMU Sewer Other Equipment Expense \$8,500. Transfers: CI-Revolving to General \$275,000.