

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 2

To the Auditor of PALO ALTO County, Iowa:

The City Council of EMMETSBURG in said County/Counties met on 05/13/2024 05:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 24-18

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 01/08/2024)

Be it Resolved by the Council of City of EMMETSBURG

Section 1. Following notice published/posted 05/02/2024 and the public hearing held 05/13/2024 05:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,899,009	0	1,899,009
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,899,009	0	1,899,009
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	117,274	0	117,274
Other City Taxes	6	723,965	0	723,965
Licenses & Permits	7	83,515	0	83,515
Use of Money & Property	8	403,480	0	403,480
Intergovernmental	9	2,047,310	55,000	2,102,310
Charges for Service	10	6,363,504	0	6,363,504
Special Assessments	11	17,291	0	17,291
Miscellaneous	12	13,551	0	13,551
Other Financing Sources	13	1,523,340	0	1,523,340
Transfers In	14	2,554,699	275,000	2,829,699
Total Revenues & Other Sources	15	15,746,938	330,000	16,076,938
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,119,336	275,000	1,394,336
Public Works	17	1,621,828	0	1,621,828
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,282,158	10,000	1,292,158
Community and Economic Development	20	299,563	0	299,563
General Government	21	699,043	0	699,043
Debt Service	22	376,571	0	376,571
Capital Projects	23	2,810,340	145,000	2,955,340
Total Government Activities Expenditures	24	8,208,839	430,000	8,638,839
Business Type/Enterprise	25	4,947,224	28,610	4,975,834
Total Gov Activities & Business Expenditures	26	13,156,063	458,610	13,614,673
Transfers Out	27	2,554,699	275,000	2,829,699
Total Expenditures/Transfers Out	28	15,710,762	733,610	16,444,372
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	36,176	-403,610	-367,434
Beginning Fund Balance July 1, 2023	30	39,765,054	0	39,765,054
Ending Fund Balance June 30, 2024	31	39,801,230	-403,610	39,397,620

Explanation of Changes: Revenues: Increased PA Gaming Grants \$55,000. Expenditures: Increased Fire Capital Outlay Vehicle \$275,000; Increased Trust Library \$10,000; Increased PA Gaming Payments \$145,000; Increased Cemetery Other Contractual \$1,110; Increased Solid Waste Payments to Other Agencies \$15,000; Increased EMU Water Tank Maintenance \$4,000; Increased EMU Sewer Other Equipment Expense \$8,500. Transfers: CI-Revolving to General \$275,000.


 City Clerk/Administrator Signature of Certification

05/13/2024
 Adopted On


 Mayor Signature of Certification