

**APPLICATION FOR TAX ABATEMENT  
UNDER THE URBAN REVITALIZATION PLAN  
FOR EMMETSBURG, IOWA**

DATE: \_\_\_\_\_

Prior Approval of Intended Improvements \_\_\_\_\_ Approval of Improvements Completed \_\_\_\_\_

Title Holder (Owner) or Contract Buyer: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address of Property: \_\_\_\_\_

Legal Description of Property: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Address of Owner (if different than above): \_\_\_\_\_

\_\_\_\_\_

Existing Use of Property: \_\_\_\_\_ Residential \_\_\_\_\_ Commercial \_\_\_\_\_ Vacant

Proposed Use of Property: \_\_\_\_\_ New Construction \_\_\_\_\_ Addition \_\_\_\_\_ Improvements

Specify: \_\_\_\_\_

\_\_\_\_\_

Estimated or Actual Date of Completion: \_\_\_\_\_

Estimated or Actual Cost of Improvements: \_\_\_\_\_

Signature of Property Owner: \_\_\_\_\_

Printed Name: \_\_\_\_\_

## TAX EXEMPTION SCHEDULE

**RESIDENTIAL:** All qualified real estate assessed as residential property is eligible to receive exemption from taxation, except tax levies imposed by the Emmetsburg School District, on the first seventy-five thousand dollars (\$75,000) of actual value added by the improvements. The exemption is for a period of five (5) years.

**COMMERCIAL:** All qualified real estate assessed as commercial is eligible to receive an exemption from taxation, except tax levies imposed by the Emmetsburg School District, on the actual value added by the improvements. The exemption is for a period of three (3) years.

### FOR CITY/COUNTY USE ONLY:

#### CITY COUNCIL

Application Approved: \_\_\_\_\_ Disapproved: \_\_\_\_\_

Reason (if disapproved):  
\_\_\_\_\_  
\_\_\_\_\_

Council Date: \_\_\_\_\_

ATTESTED by the City Clerk: \_\_\_\_\_

#### ASSESSOR

Present Assessed Value: \_\_\_\_\_

Assessed Value with Improvements: \_\_\_\_\_

Eligible or Non-eligible for Tax Abatement: \_\_\_\_\_

Date: \_\_\_\_\_

Assessor: \_\_\_\_\_