

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EMMETSBURG
Fiscal Year July 1, 2024 - June 30, 2025

The City of EMMETSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 11/25/2024 05:00 PM

Contact: Megan Jones

Phone: (712) 852-4030

Meeting Location: City Hall Council Chambers
2021 Main Street
Emmetsburg, IA 50536

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,118,438	0	2,118,438
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,118,438	0	2,118,438
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	117,131	0	117,131
Other City Taxes	6	806,345	0	806,345
Licenses & Permits	7	25,790	0	25,790
Use of Money & Property	8	712,470	0	712,470
Intergovernmental	9	1,743,372	150,000	1,893,372
Charges for Service	10	6,652,661	0	6,652,661
Special Assessments	11	28,000	0	28,000
Miscellaneous	12	40,416	0	40,416
Other Financing Sources	13	650,000	0	650,000
Transfers In	14	2,824,984	435,000	3,259,984
Total Revenues & Other Sources	15	15,719,607	585,000	16,304,607
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,074,810	113,295	1,188,105
Public Works	17	1,702,455	23,809	1,726,264
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,268,818	116,351	1,385,169
Community and Economic Development	20	350,202	10,000	360,202
General Government	21	704,983	0	704,983
Debt Service	22	483,789	0	483,789
Capital Projects	23	1,669,000	146,000	1,815,000
Total Government Activities Expenditures	24	7,254,057	409,455	7,663,512
Business Type/Enterprise	25	5,361,668	13,500	5,375,168
Total Gov Activities & Business Expenditures	26	12,615,725	422,955	13,038,680
Transfers Out	27	2,824,984	435,000	3,259,984
Total Expenditures/Transfers Out	28	15,440,709	857,955	16,298,664
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	278,898	-272,955	5,943
Beginning Fund Balance July 1, 2024	30	20,549,646	2,070,797	22,620,443
Ending Fund Balance June 30, 2025	31	20,828,544	1,797,842	22,626,386

Explanation of Changes: Revenues: Increased CI-Splashpad Public Sources \$150,000. Expenditures: Increased Police Capital Outlay Vehicle & Building Maint. & Repair \$69,626; Increased Fire Building Maint. & Repair \$43,669; Increased Airport Building Maint. & Repair \$7,659; Increased Parks Grounds Maint. & Repair \$46,324; Increased Golf Other Contractual \$4,500; Increased Community Center Building Maint. & Repair and Grounds Maint. & Repair \$65,527; Road Use Street Maint. & Other Capital Equipment \$16,150; Increased Economic Development Payments to Other Agencies \$10,000; Increased Solid Waste Vehicle Repairs \$13,500; Increased CI-Splashpad \$146,000. Transfers: Wild Rose to General \$30,000; PA County Gaming to CI-Splashpad \$375,000; CI-Revolving to Road Use \$5,000; CI-Revolving to General \$25,000.