

CITY OF EMMETSBURG

NEW CONSTRUCTION HOUSING GRANT



FUNDED BY PALO ALTO COUNTY GAMING DEVELOPMENT CORPORATION



palo alto county
GAMING DEVELOPMENT CORPORATION

Palo Alto County Gaming Development Corporation (PACGDC)'s mission is to strengthen the communities of Palo Alto County for future generations by creating partnerships, leveraging resources, and being a catalyst in identifying and supporting community needs.

GRANT GUIDELINES

- 🏠 Grants funds are for construction or acquisition of a new single family home within corporate limits that has not previously been occupied
- 🏠 Property must be the applicant's primary personal residence
- 🏠 It is recommended to use local contractors when possible
- 🏠 Appraised value or actual cost of the home and land must be between \$160,000-400,000
- 🏠 An appraisal must be completed prior to closing/disbursement of grant funds
- 🏠 Grant funds will be disbursed by the City to the lender at the final closing or to the applicant upon occupancy if no lender is involved

GRANT AMOUNT

🏠 **\$20,000**

- 🏠 An applicant household may only be awarded one grant in the life of the program
- 🏠 Grant commitments are issued on a "first-come, first-served" basis until PACGDC housing initiative funds are exhausted

APPLICATION

Applications are available at City Hall. An applicant must submit a completed application with all relevant documents (i.e. building plans, purchase agreement, appraisal, and financing documents) to the City of Emmetsburg.



EMMETSBURG CITY HALL
2021 MAIN STREET | PO BOX 417
EMMETSBURG, IA 50536
712-852-4030