

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: EMMETSBURG County Name: PALO ALTO COUNTY

APR 14 2026

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for the fiscal year 2026-2027 summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

PALO ALTO COUNTY
 AUDITOR'S OFFICE

		With Gas & Electric		Without Gas & Electric	
Regular	2a	163,620,820	2b	160,744,495	City Number: 74-686 Last Official Census: 3,706
DEBT SERVICE	3a	166,413,782	3b	163,537,457	
Ag Land	4a	995,840			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.25728	1,189,204	144,018,911	13.61
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.01677	1,311,710	10.30	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.01677	Consolidated General Fund			5	1,311,710	1,288,652	43 8.01677
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	171,098	168,091	52 1.04570
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,482,808	1,456,743	
384.1	3.00375	Ag Land			26	2,992	2,992	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,485,800	1,459,735	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	263,084	258,459	1.60789
Rules	Amt Nec	Other Employee Benefits			31	495,050	486,347	3.02559
		Subtotal Employee Benefit Levy (29,30,31)			32	758,134	744,806	65 4.63348
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0 34		0	0	66 0.00000
	SSMID 2 (A)	0 (B)		0 35		0	0	67 0.00000
	SSMID 3 (A)	0 (B)		0 36		0	0	68 0.00000
	SSMID 4 (A)	0 (B)		0 37		0	0	69 0.00000
	SSMID 5 (A)	0 (B)		0 555		0	0	565 0.00000
	SSMID 6 (A)	0 (B)		0 556		0	0	566 0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	0	1179 0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	0	1187 0.00000
		Total Special Revenue Levies			39	758,134	744,806	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	0	0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	2,243,934	2,204,541	72 13.69595

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

04/13/2026
 (Date)


 (County Auditor)

4-15-2026
 (Date)